The copy filmed here has been reproduced thanks to the generosity of:

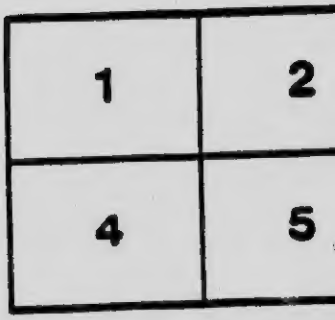
National Library of Canada

The images appearing here are the best quality possible considering the condition and legibility of the original copy and in keeping with the filming contract specifications.

Original copies in printed paper covers are filmed beginning with the front cover and ending on the last page with a printed or illustrated impression, or the back cover when appropriate. All other original copies are filmed beginning on the first page with a printed or illustrated impression, and ending on the last page with a printed or illustrated impression.

The last recorded frame on each microfiche shall contain the symbol → (meaning "CONTINUED"), or the symbol ▽ (meaning "END"), whichever applies.

Maps, plates, charts, etc., may be filmed at different reduction ratios. Those too large to be entirely included in one exposure are filmed beginning in the upper left hand corner, left to right and top to bottom, as many frames as required. The following diagrams illustrate the method:



L'exemplaire filmé fut reproduit grâce à la générosité de:

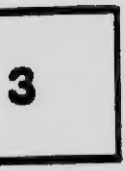
Bibliothèque nationale du Canada

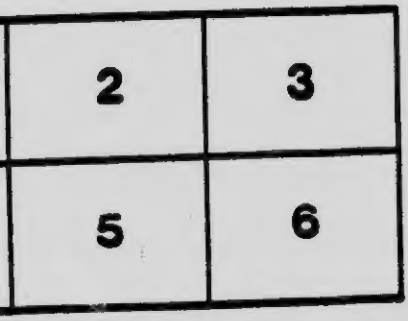
Les images suivantes ont été reproduites avec le plus grand soin, compte tenu de la condition et de la netteté de l'exemplaire filmé, et en conformité avec les conditions du contrat de filmage.

Les exemplaires originaux dont la couverture en papier est imprimée sont filmés en commençant par le premier plat et en terminant soit par la dernière page qui comporte une empreinte d'impression ou d'illustration, soit par le second plat, selon le cas. Tous les autres exemplaires originaux sont filmés en commençant par la première page qui comporte une empreinte d'impression ou d'illustration et en terminant par la dernière page qui comporte une telle empreinte.

Un des symboles suivants apparaîtra sur la dernière image de chaque microfiche, selon le cas: le symbole ⟶ signifie "A SUIVRE", le symbole ▼ signifie "FIN".

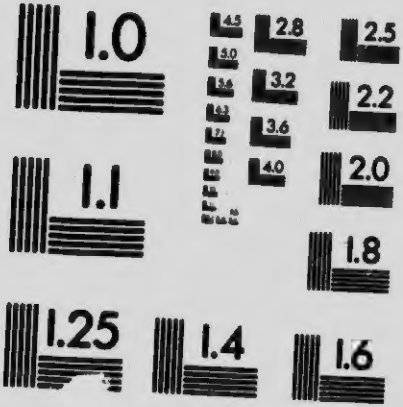
Les cartes, planches, tableaux, etc., peuvent être filmés à des taux de réduction différents. Lorsque le document est trop grand pour être reproduit en un seul cliché, il est filmé à partir de l'angle supérieur gauche, de gauche à droite, et de haut en bas, en prenant le nombre d'images nécessaire. Les diagrammes suivants illustrent la méthode.





MICROCOPY RESOLUTION TEST CHART

(ANSI and ISO TEST CHART No. 2)

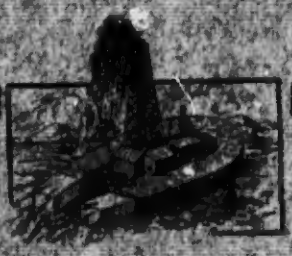


APPLIED IMAGE Inc
1653 East Main Street
Rochester, New York 14609 USA
(716) 482 - 0300 - Phone
(716) 288 - 5989 - Fax

THE

MAGNET OIL CO. LIMITED

PROSPECTUS



THIS PROSPECTUS HAS BEEN FILED WITH THE REGISTRAR OF JOINT STOCK COMPANIES AT EDMONTON, ALBERTA

HEAD OFFICE

THE MAGNET OIL CO. LTD.

216A EIGHTH AVENUE WEST

CALGARY ALBERTA CANADA

The Following is a list of holdings of

THE MAGNET OIL COMPANY, LIMITED

Description	Sec.	Tp.	Rg.	Meridian
‡N. ½ legal. subdiv. 12	26	15	2	West of 5. Mer
‡N. ½ " 7	10	21	2	"
‡N. ½	34	7	2	"
‡N.W. ¼	10	35	7	"
E. ½	19	9	2	"
All of.....	30	9	2	"
S.E. ¼	29	9	2	"
All of	1	9	1	"
W. ½	15	8	1	"
W. ½	2	10	1	"
All of	2	15	1	"
E. ½	12	11	2	"
Legal subdiv. 12 and 13	36	8	2	"
S.E. ¼	30	10	2	"
Legal subdiv. 8, 9, 16	13	8	2	"
S.E. ¼	17	10	2	"
W. ½	10	8	1	"
Legal Subd. 9 and 16 and E. ½ leg. subd. 10 and 15	26	7	2	"
All of.....	24	15	1	"
All of	12	15	1	"
E. ½ and S.W. ¼ ...	36	15	1	"
E. ½ Sec. 1 and S.E. ¼	12	13	2	"
S. ½	24	11	2	"
W. ½	29	38	7	"
N.E. ¼	9	36	6	"
S.E. ¼	2	36	5	"
N. ½	18	35	5	"
S.W. ¼	4	36	6	"
N.W. ¼	9	35	7	"
S.E. ¼	17	35	7	"

PROSPECTUS

Incorporated under the Companies Ordinance of the Province of Alberta.

Authorized Capital $1,000,000.00
Divided into 1,000,000 Shares of par value $1.00 each

NON-PERSONAL LIABILITY.

NON-ASSESSABLE.

OFFICERS AND DIRECTORS

PRESIDENT:
W. S. Davidson, Barrister, Calgary.

VICE-PRESIDENT:
John A. Munro, Contractor, Calgary

SECRETARY-TREASURER:
Frank Frankel, Capitalist, Winnipeg.

DIRECTOR:
Harry Golding, Broker, Calgary

CONSULTING GEOLOGIST:
G. E. Hayes, M. E. F. G. S.

BANKERS:
Union Bank of Canada, Calgary.

SOLICITORS:
McArdle & Davidson, Barristers, Calgary.

HEAD OFFICE:
210 A Eight Avenue West . . . . Calgary, Alta.

The Magnet Oil Company, Limited, has retained the services of G. E. HAYES, M.E.F.G.S. an eminent Geologist, who is at present in the field examining the holdings of this Company and who will locate the three drilling sites.

Mr. Hayes is Consulting Engineer and Geologist for the Black Diamond Oil Co., Anticline Oil Co., and other prominent oil companies, and he will make a careful examination of every acre of property owned by this Company... In going over our holdings with Mr. Hayes he expressed himself as follows:—

> *"After looking over your holdings I must say that you have a very strong proposition to put before the public, and whatever development takes place in any section is sure to result in great benefit to your company. I heartily recommend your proposition."*

THE MAGNET OIL COMPANY LIMITED was organized for the purpose of owning, holding and developing Petroleum and Natural Gas leases in the Province of Alberta, Canada.

This Company is under the careful management of conservative business men. Reports will frequently be made to shareholders and every stockholder will be kept advised of the progress of the company. The property of THE MAGNET OIL COMPANY, LIMITED, has been carefully selected and passed upon by competent geologists and oil experts so that those interested in this company, can feel assured that it has splendid chances of obtaining oil in commercial quantities with development.

Part of the properties owned by this company adjoin most of the wells being drilled now, and numerous companies will drill on adjacent properties inside of thirty days. The holdings are situated in the most desirable districts of the Alberta oil fields. The company controls 1600 acres north of the Monarch property and 7240 acres adjoining the Black Diamond, McDougall-Segur and Faber-Mackenzie drilling sites, 8840 acres altogether, part of which are believed to be on the same anticline as those which have proved to be producing wells. The erosion, however, has been greater on some of this Company's property so that it is expected it will not be necessary to drill as deep as the aforementioned to reach the oil bearing strata.

The exceptionally choice holdings of this company promise handsome returns on the Capital Stock as the oil bodies are almost sure to be reached with early development work.

Among others who have passed favorably upon the territory in which The Magnet Oil Company's property is located, are Mr. E. Cunningham Craig, the eminent English Geologist, a member of the English Geological Survey, Dr. H. E. Elliot, a geologist of 26 years experience, Mr. J. F. Sur, Mr. J. W. Phillips, and Mr. G. E. Hayes, M.E.F.G.S.

Among those who have been quoted by the press as expressing a favorable opinion on these oil fields are such well-known geologists as Mr. Joseph H. Sinclair of the United States Geological Survey and Mr. D. B. Dowling of the Dominion Government Geological Survey. An extract from the report of the geological survey made by the Dominion Government is to the effect that an excellent place to drill for oil and gas is immediately in and surrounding the property where our holdings are located.

To enable one to form an idea of the organization and possibilities of The Magnet Oil Company, Limited, we wish to call attention to the following facts, which, if given careful consideration, proves it to be one of the strongest companies in the field.

An important feature is that The Magnet Oil Company Limited, is composed of some of the most responsible and reliable business men in this Province, which assures efficient management.

No Promotion Stock nor Promotion Fees.

No Legal Expense.

The holdings of this Company, 8,840 acres in all, are adjoining the properties of nearly all the companies which are in actual operation and adjoining most of the proposed wells.

The leases of this Company were procured at a price less than one-half of their market value of today.

If prospective purchasers of oil stocks will weigh these facts carefully there can be no doubt but that they will invest in the stock of this company in preference to any other company in the field.

GREAT DEMAND IN CANADA FOR OIL.

At present Western Canada is practically dependent on California for its supply of kerosene, gasoline and other by-products. The produciton of oil in Western Canada means the opening of a vast new industry in which many fortunes will be made. A great many California oil companies are paying large dividends to their stockholders and selling their oil

at 40c per barrel. The Canadian Government pays a royalty of 52½c per barrel for every barrel of crude oil produced. This is 12½c more than the price of California oil at the well. Canadian oil brings a higher market price than California oil and with these facts to consider there undoubtedly will be a tremendous future for the Alberta oil fields.

FORTUNES MADE IN OIL.

This is the age of oil and many of the fortunes of the future generation undoubtedly will be made in petroleum or its by-products. The investor who carefully selects the company in which he invests, will make more money on his invested capital than he can make in any other business. The fortunes made in oil by comparitively poor people in the oil fields of Ohio, Oklahoma, Texas, California and Calgary have been numerous.

$25.00 invested in the stock of the Home Oil Company returned $10,500.00.

$25.00 invested in the Kern River Oil Company returned $903.00.

$ 25.00 invested in the W. K. Oil Company returned $630.00.

$25.00 invested in the Lucille Oil Company returned $3,300.00.

$15.00 invested in the Caribou Oil Company returned $480.00.

$15.00 invested in the Pinal Oil Company returned $1,620.00.

$15.00 invested in the S. F. & McK. Company returned $1,050.00.

There are thousand of records similar to those stated above, where small investors have made fortunes by conservative, careful investments, in legitimate oil companies.

The same identical opportunity is offered you in the Alberta oil fields today, through The Magnet Oil Company Limited, whose shares offer an unusual investment opportunity.

Undoubtedly large bodies of oil will be found on the holdings of this Company with early development, for the reason that the Dingman well is now producing oil, and on June 17th, 1914, crude oil was found in the wells of the Monarch Oil Company and the Black Diamond Oil Company.

MEMORANDUM OF ASSOCIATION OF THE MAGNET OIL COMPANY, LIMITED

ISSUED the 17th day of June, A.D. 1914, AND FILED with the Registrar of Joint Stock Companies for the Province of Alberta on the 18th day of June, A.D. 1914.

A. The Contents of the Memorandum of Association of the said Company, with the names, occupations and addresses of the signatories, and the number of shares subscribed by them respectively, are as follows:

(1) The name of the Company is "THE MAGNET OIL COMPANY, LIMITED."

(2) The Registered Office of the Company is situated in the City of Calgary, at such place therein as may be decided upon by the Board of Directors.

(3) The Objects for which the Company is established are:—

(a) To obtain, or acquire by purchase, lease, hire, discovery, location or otherwise; and to hold petroleum and natural gas rights, mines, mineral claims, mineral leases, prospects, mining lands and mining rights of every description and to work, develop, operate and turn the same to account, and to sell or otherwise dispose of the same or any of them or any interest therein.

(b) To search for, inspect, examine and explore lands and premises, which may seem to the Company capable of, or possibly capable of, affording a supply of petroleum, mineral oil, or natural gas; and to establish, utilize and turn to account pumping stations, pipe lines and other works and conveyances, suitable for such purposes.

(c) To construct, manufacture and maintain works for holding, receiving and purifying petroleum, mineral oil or natural gas, and other buildings and works, meters, pipes, fittings, machinery and appliances necessary or convenient for the purposes of the Company.

(d) To carry on the business of a mining and exploration company.

(e) And generally with all the powers necessary for the proper carrying out of these objects.

(4) The liabilities of the Members of the Company is limited.

(5) The capital of the Company is One Million Dollars ($1,000,000.00) divided into One Million shares (1,000,000) of the par value of One Dollar ($1.00) each.

(6) The names, occupations and addresses of the signatories to the Memorandum of Association and the number of shares subscribed by them respectively are as follows:—

D. S. Moffatt, Calgary, Alberta, Barrister .....One Share
F. C. Moyer, Calgary, Alberta, Barrister .....One Share
William P. Taylor, Calgary, Alberta, Barrister..One Share

(7) The Memorandum of Association is dated at Calgary the Twenty-second day of May, A.D. 1914.

B. The Articles of Association fix the number of shares necessary for the qualifications of a Director at one share.

C. The names, occupations and addresses of the present Directors of the Company; and the shares held by them, or agreed to be taken by them respectively are as follows:—

W. S. Davidson, Calgary, Alberta, Barrister 15,000 Shares
John A. Munro, Calgary, Alberta, Contractor. 5,000 Shares
Harry Golding, Calgary, Alberta, Broker ... 5,000 Shares
Frank Frankel, Winnipeg, Manitoba, Capitalist .....150,000 Shares

All the said shares are held by the said Directors in their own right as beneficial owners thereof.

D. The minimum subscription on which the Directors may proceed to allotment is Twenty-five Thousand (25,000) of which One Hundred per centum (100 p.c.) is the minimum amount payable upon application.

E. There are Five Hundred Thousand (500,000) fully paid up shares of capital stock of the Company, which have been issued to Frank Frankel in consideration of the transfer by him to the Company of certain leases of the petroleum and natural gas rights in the properties set forth in the said leases, which leases are held by him as trustee for the Vendors.

The above mentioned Five Hundred Thousand (500,000) shares are the only stock of debentures which have been issued, or agreed to be issued as fully paid up, otherwise than in cash.

F. The only person from whom the Company has purchased or acquired, or proposed to purchase or acquire out of the proceeds of the stock now offered for subscription, is Frank Frankel.

G. The amount payable for the said leases is Five Hundred Thousand Dollars ($500,000.00) of fully paid up capital stock of the said Company; and no amount has been paid in cash for the said leases or for good will.

H. The Shareholders of the Company have agreed to allow a commission not exceeding Fifteen per centum (15 p.c.) for the procuring of subscriptions for shares in the Company.

I. The estimated amount for preliminary expenses is One Thousand Dollars ($1,000.00).

J. Nothing is to be paid to any promoter.

K. The proceeds of the sale of One Hundred and Fifty Thousand (150,000) shares are intended to be reserved and used for working capital.

L. The only material contract entered into by the Company is the one above mentioned for the purchase of leases of petroleum and natural gas rights from Frank Frankel. A copy of said contract may be seen at the Head Office of the Company between the hours of nine o'clock in the morning and six o'clock in the evening daily, excepting Sunday.

M. No Auditors have been appointed by the Company, but will be appointed by the Shareholders.

N. The only Director having any interest in any property acquired or proposed to be acquired by the Company is Frank Frankel.

O. No salary has been agreed to be paid to any of the Directors.

DATED at the City of Calgary, in the Province of Alberta, this Seventeenth day of June, A.D. 1914.

Signed in the presence of
BESSIE BAINTON.

W. S. DAVIDSON
J. A. MUNRO
FRANK FRANKEL
HARRY GOLDING

Of the 500,000 shares of the Capital Stock alloted Frank Frankel in consideration of the transfer by him to the Company of certain leases of petroleum and natural gas rights, Frank Frankel has returned 150,000 shares to the Treasury of The Magnet Oil Company, Limited. These 150,000 shares will be sold at less than par, the proceeds of sale to be placed in the Treasury of the Company, and to be used solely for expenses and development purposes.